

2013 DRAFTING REQUEST

Assembly Amendment (AA-AB40)

Received: 4/25/2013 Received By: btradewe
Wanted: As time permits Same as LRB:
For: Legislative Fiscal Bureau By/Representing: Bonderud
May Contact: Drafter: btradewe
Subject: Environment - water quality Addl. Drafters:
Extra Copies:

Submit via email: YES
Requester's email: Legislative Fiscal Bureau
Carbon copy (CC) to:

Pre Topic:

LFB:.....Bonderud -

Topic:

Safe drinking water loan program changes

Instructions:

See attached

Drafting History:

<u>Vers.</u>	<u>Drafted</u>	<u>Reviewed</u>	<u>Typed</u>	<u>Proofed</u>	<u>Submitted</u>	<u>Jacketed</u>	<u>Required</u>
/1	btradewe 4/25/2013	jdyer 4/26/2013	phenry 4/26/2013	_____	sbasford 4/26/2013		

FE Sent For:

<END>

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/1	btradewe	1 4/26 jld	4/26 ph	X			

FE Sent For:

<END>

Tradewell, Becky

From: Bonderud, Kendra
Sent: Thursday, April 25, 2013 2:54 PM
To: Tradewell, Becky
Cc: Hinz, Daryl
Subject: JFC action drafting request - EIF

Becky,

This morning, JFC took budget bill actions on the Environmental Improvement Fund. Could you draft budget bill amendment(s) that include the following:

Paper 270, Alternative 3a:

- Change clean water fund present value subsidy limit to \$61,900,000
- Delete \$42,900,000 in clean water fund general obligation bonding authority. This should change the dollar amount in s. 20.866(2)(tc) to \$740,843,200.
- Delete \$7,400,000 in clean water fund revenue obligation bonding authority. This should change the dollar amount in s.281.59(8)(f) to \$2,708,900,000.

Paper 271, Alternative 3:

- Change safe drinking water loan program present value subsidy limit to \$26,900,000
- Delete \$1,700,000 in safe drinking water general obligation bonding authority. This should change the dollar amount in s.20.866 (2)(td) to \$60,200,000.

Paper 272, Alternative 3:

- Provide a present value subsidy limit for the land recycling loan program of \$300,000 for 2013-15, and \$1,000 for subsequent biennia.

Thanks for your help.

Kendra Bonderud

Fiscal Analyst
Wisconsin Legislative Fiscal Bureau
ph. (608) 266-3847
Kendra.Bonderud@legis.wisconsin.gov

2. Approve the following for the safe drinking water loan program: (a) an increase in general obligation bonding authority of \$5,400,000 (based on estimated federal funding of \$39 million instead of \$46 million); and (b) a "present value subsidy limit" of \$29.0 million for the safe drinking water loan program, based on an estimated 5.0% revenue market interest rate (a decrease of \$0.6 million from the bill).

ALT 2	Change to Bill Revenue
BR-GO	-\$1,700,000

* 3. Approve the following for the safe drinking water loan program: (a) an increase in general obligation bonding authority of \$5,400,000 (based on estimated federal funding of \$39 million instead of \$46 million); and (b) a "present value subsidy limit" of \$26.9 million for the safe drinking water loan program, based on an estimated 4.5% revenue market interest rate (a decrease of \$2.7 million from the bill).

ALT 3	Change to Bill Revenue
BR-GO	-\$1,700,000

4. Delete provision. There would be no new bonding authorized for the safe drinking water loan program. The current law safe drinking water loan program present value subsidy limit for any biennium after 2011-13 is \$1,000 which would not be sufficient to fund any expected projects during the 2013-15 biennium. The state would not be able to accept federal capitalization grants in 2013-15.

ALT 4	Change to Bill Revenue
BR-GO	-\$7,100,000

Prepared by: Kendra Bonderud



State of Wisconsin
2013 - 2014 LEGISLATURE

In 4/25



LRBb0035/1

RCT:.....

jld

LFB:.....Bonderud – Safe drinking water loan program changes ✓

**FOR 2013-2015 BUDGET — NOT READY FOR INTRODUCTION
ASSEMBLY AMENDMENT ,
TO ASSEMBLY BILL 40**

1 At the locations indicated, amend the bill as follows:

2 **1.** Page 396, line 7: delete “\$61,900,000” and substitute “\$60,200,000”.

3 **2.** Page 922, line 24: delete “\$29,600,000” and substitute “\$26,900,000”.

4 (END)

